

MEMORANDUM

Date: November 22, 2013

To: David Mayne

From: Kevin Spellman, Chair, Bond Accountability Committee (BAC)

Subject: Update to 3rd BAC Report to the Board

This note is to clarify the written record of the BAC's 3rd report to the Board of Education on November 12. In that report, we stated that 8.2% of the Summer 13 payments had been made to Minority/Women-Owned/Emerging Small Business (MWESB) firms.

We should have made it clearer that the 8.2% related to contractors only and that when consultants are included, the percentage reported to us at our October meeting was in fact 10.4%. I understand that, taking into account payments made since that report, the figure is now well over 11%.

As the program proceeds, the BAC will remain engaged in tracking equity metrics, and we expect that performance will continue to improve.